



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Indian equity markets witnessed a sharp rebound from four year lows in March. The RBI announced a slew of measures in mid-April to counter the ensuing economic downturn from COVID-19 with the Governor reinforcing the notion that the RBI will do “whatever it takes”. After hitting a low of 7,610 on 23rd Mar’20, the Nifty bounced back more than 29% from its lows. The April up move in the markets may not last given the ground realities – stagnant earnings, at best for FY21 and valuations at long term average. With companies continuing to report numbers for March ended fiscal FY20, estimates for the coming year could get further downgraded. Clearly, while looking at companies, FY22 will be the year of reckoning rather than FY21. This could easily make the earnings season till December’20, a “hotspot” of volatility. To “contain” these “hotspots”, markets expects a regular dose of Government Stimuli packages aimed at different strata of societies and businesses; an agile and able administration at the ground level and more holistic planning at the Centre.

FUND FEATURES:

Category: ELSS

Monthly Avg AUM: ₹1,597.93 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.12

R Square: 0.94

Standard Deviation (Annualized): 23.97%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(30 April 2020)

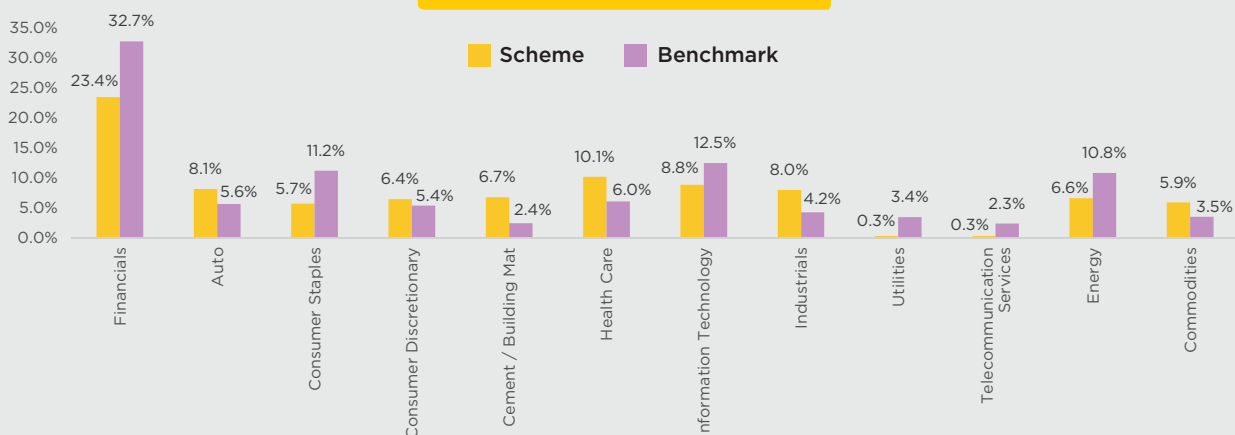


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	92.47%	Chemicals	3.74%
Banks	16.03%	Deepak Nitrite	3.09%
ICICI Bank	7.14%	Tata Chemicals	0.64%
HDFC Bank	4.84%	Auto Ancillaries	3.33%
Axis Bank	2.92%	MRF	1.72%
RBL Bank	1.13%	Minda Industries	0.85%
Pharmaceuticals	10.14%	Sandhar Technologies	0.76%
IPCA Laboratories	2.67%	Cement	3.05%
Dr. Reddy's Laboratories	2.24%	The Ramco Cements	1.57%
Lupin	1.90%	UltraTech Cement	1.21%
Aurobindo Pharma	1.78%	Sagar Cements	0.28%
Sun Pharmaceutical Industries	1.06%	Auto	2.83%
Dishman Carbogen Amcis	0.49%	Bajaj Auto	1.72%
Software	8.78%	Hero MotoCorp	1.11%
Infosys	4.88%	Construction Project	2.71%
Birlasoft	1.18%	KEC International	1.91%
Mastek	0.88%	NCC	0.80%
KPIT Technologies	0.88%	Telecom - Services	2.63%
Tech Mahindra	0.70%	Bharti Airtel	2.63%
Cyient	0.26%	Construction	2.26%
Finance	7.37%	PSP Projects	1.36%
HDFC	2.45%	Asian Granito India	0.90%
ICICI Lombard General Insurance Company	1.84%	Ferrous Metals	2.17%
ICICI Securities	1.48%	Jindal Steel & Power	1.51%
Mas Financial Services	1.36%	Kirloskar Ferrous Industries	0.65%
Magma Fincorp	0.24%	Tata Steel	0.01%
Petroleum Products	6.56%	Retailing	1.44%
Reliance Industries	4.59%	Future Retail	0.67%
Hindustan Petroleum Corporation	1.97%	Future Lifestyle Fashions	0.51%
Consumer Durables	5.89%	Future Consumer	0.26%
Voltas	1.39%	Hotels, Resorts And Other Recreational Activities	1.27%
Crompton Greaves Consumer Electricals	1.20%	The Indian Hotels Company	0.84%
Greenply Industries	1.11%	EIH	0.43%
Havells India	0.96%	Transportation	1.19%
Greenlam Industries	0.52%	VRL Logistics	1.19%
Greenpanel Industries	0.35%	Power	1.14%
Khadim India	0.34%	Kalpataru Power Transmission	0.85%
Praxis Home Retail	0.01%	Nava Bharat Ventures	0.30%
Consumer Non Durables	5.46%	Industrial Capital Goods	0.71%
Nestle India	2.24%	Texmaco Rail & Engineering	0.57%
Tata Consumer Products	1.20%	CG Power and Industrial Solutions	0.14%
United Breweries	1.07%	Preference Shares	0.004%
Procter & Gamble Hygiene and Health Care	0.90%	Media & Entertainment	0.004%
HBL Power Systems	0.04%	Zee Entertainment Enterprises	0.004%
Industrial Products	3.77%	Net Cash and Cash Equivalent	7.52%
Bharat Forge	1.30%	Grand Total	100.00%
AIA Engineering	1.08%		
Apollo Pipes	0.80%		
Graphite India	0.59%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by: